



PURPLE GROUP
LIMITED

SUMMARY CONSOLIDATED RESULTS

FOR THE YEAR ENDED 31 AUGUST 2019

LETTER FROM THE BOARD

GROUP HIGHLIGHTS

- Group revenue increased by 40%;
- Group costs were contained, increasing by 6%; and
- Loss attributable to shareholders reduced from R26.7 million to R9.5 million, an improvement of 64%.

EASYEQUITIES HIGHLIGHTS

- EasyEquities revenue increased by 157% to R40.8 million;
- Platform assets increased by 157% to R9.0 billion;
- Funded retail investment accounts increased by 62% to 111 331;
- RISE has now secured mandates totalling R5.4 billion;
- EasyEquities was awarded Best Tax-Free Savings Account for fifth time at Top Stockbroker Awards; and
- Retail deposits increased by 27% to R1.5 billion.

GT247.COM HIGHLIGHTS

- GT247.com trading revenue increased by 6.8% to R51.2 million;
- GT247.com costs decreased by 6.2% to R37.0 million;
- Profit before tax increased by 73% to R17.7 million;
- GT247.com awarded Top Online Broker at the Top Stockbroker Awards; and
- GT247.com awarded Second Best CFD Provider at Top Stock broker Awards.

POWER IN PARTNERSHIPS, EXTRAORDINARY GROWTH

Purple Group had a great year all round.

Group revenue increased by 40% whilst costs were contained at 6%. Overall this resulted in a 64% decline in the basic loss per share. Trading revenue is solid and the group's ambitious growth strategy in EasyEquities has again been evidenced in this year's result.

It has taken some time and management determination and effort to get GT247.com, our award-winning trading business, back on track. GT247.com reported a profit before tax of R17.7 million, up 73% over last year.

Looking ahead now, there is no doubt that EasyEquities will continue to be at the heart of what drives the Purple Group. EasyEquities has established itself as a leading Fintech retail brand in South Africa, as our many awards and growing client base attest.

Organic growth continues to play its part, however, more and more it's our partnerships that are going to set us apart.

Platform assets grew 157% over the past year, and more than R4.5 billion of that growth came from partners, RISE, being the most significant of these. RISE is a retirement fund administration and investment fund management business which is 50% owned by EasyEquities. Our strategy of expanding, diversifying and strengthening our multitude of client acquisition channels is bearing fruit. This is a far cheaper form of client acquisition and we are extremely proud of and grateful for the quality of our partnerships and the value they add to our business.

Sanlam, through Satrix (South Africa's first ETF provider, which turns 20 next year) and its SatrixNOW platform has in so many ways proven to be the blueprint of an ideal partner. Sanlam have now added the EasyEquities savings functionality to their innovative Sanlam Reality credit card and the transfer of circa 50 000 clients and a further R6 billion of assets in the first quarter of 2020, will further cement our mutually beneficial relationship. Our number one priority remains to ensure we scale efficiently and effectively not only for this partner but all those who have entrusted us with their brands. Sanlam owns 30% of EasyEquities.

As the EasyEquities business matures, winning awards becomes less important to us than delivering on the promise of the many awards we have won in the past. We were nonetheless delighted to again be acknowledged as best Tax-Free Savings Account provider in the country and GT247.com and EasyEquities filled first and second positions in the Top Online Stockbroker category, as voted by thousands of retail users and validated through rigorous research by Intellidex and media partners Financial Mail Investors Monthly.

Through our various products and services, clients can choose everything from DIY investing, managed portfolios through to goal-based robo-advice or any combination of these, ensuring that we are capable of catering to the changing needs of all investor types, not just locally but abroad too. No other platform provides the choice, competitive pricing, easy user experience and value-for money that EasyEquities does. We are especially excited that more than 65% of our customers and revenue come from clients under the age of 37 and more than 95% of them are first time investors.

Our incredible employees are a mixture of experienced team members who have been with the business for over a decade complemented by a passionate group of young, smart and dedicated individuals who continue to join our ranks all the time. Our agile HR approach enables all these people to make meaningful contributions as we continue to lead the way in making investing accessible, profitable and fun for all South Africans.

We invite you to follow our journey on Facebook, LinkedIn, Instagram and Twitter as the next financial year promises to be even more successful with the further acquisition of clients by RISE, the launch of our Australian venture and the conclusion of new partnerships that will drive platform clients and assets.

The re-constituted Board of Purple Group saw the appointment of a new Chairman, Happy Ntshingila, and two new non-executive directors, Bonang Mohale and Arnold Forman, increasing the diversity of the Board.

With thanks to all in the Purple Group and EasyEquities communities and a special thank you to Ronnie Lubner (who sadly passed away in December last year) for his guidance, support and friendship over so many years. He is sorely missed around the boardroom table.

EXECUTING ON OUR STRATEGY

EasyEquities

EasyEquities leverages its innovative investment platform and technology stack through various distribution channels:

Core offering

Founded in South Africa in 2014, originally targeting the heavily under invested Millennial Generation, EasyEquities was built with the deep desire and purpose to democratise all things investing. Since then it's been a wonderful journey. A library of global awards and powerful partnerships gives credence to our success, having won everything from Best Fintech, Best Startup, Most Innovative Business and Top Online Stockbroker. But the real rewards come from our customers and the testimony they give to the difference we are making in changing their financial lives, and the incredible stories of every day South Africans taking up investing for the very first time.

EasyEquities solves three customer problem statements through a world first single platform:

- Customers that know what shares they want to buy. (DIY Investing)
- Customers that don't know what shares they want to buy and prefer to have their money managed by a market professional. (Managed Portfolios)
- Customers who have financial goals but lack the confidence and understanding to match these goals with their risk tolerance, time horizon and capital constraints. (Goal-Based Investment Guide)

We built our loyalty program, Thrive, to drive and shape long-term investor behaviour rewarding them through zero brokerage benefits and other lifestyle experiences and enticing them to level up their education through our academy, build community through our referral and vouching tools and stay financially fit by putting their education into practice on the platform.

Distribution channels

EasyEquities Direct

- Customers are acquired directly by EasyEquities through various marketing initiatives and more importantly through referrals from existing customers (40% of clients are acquired through referrals).

SatrixNow

- EasyEquities has white labelled its core platform to SatrixNow, who utilises the platform to attract customers to invest in Satrix's ETFs and Unit Trusts.

Bidvest Bank Grow Account

- EasyEquities has provided customers of the Bidvest Bank Grow Account the opportunity to invest seamlessly through the Bidvest Bank Grow Account App, into the various investment products offered on the EasyEquities core platform.

RISE

- EasyEquities has been appointed by RISE to provide execution services in respect of investment mandates secured by RISE and offer members of funds administered by RISE various investment accounts as detailed above.

RISE

Retirement Investments And Savings For Everyone Proprietary Limited ("RISE") is:

- A joint venture (50/50) with NBC Fund Administration Services, is a one-stop-shop integrated institutional administration and investment fund management business.
- Through its proprietary administration and investment management system, coupled with a first-of-its-kind member savings portal, RISE is equipped to reduce the cost of administration and provide unparalleled efficiency and transparency to all stakeholders.
- Contributions are seamlessly invested into selected portfolios and claims processed within 96 hours of submission.
- Members are provided with real-time, online access to view their retirement savings and the ability to complement their retirement savings through various investment accounts. This includes a Rand-based Investment Account, a USD Investment Account and a Tax-Free Savings Account with no minimum investment amounts or pre-scribed investment periods.

GT247.com

GT247.com is the trading destination for active derivative traders. GT247.com is an important complementary service for traders who require market leverage at competitive rates. The platform provides traders with access to trade equity CFDs (listed on the JSE) and derivatives in respect of over 60 currency pairs, all major international indices, commodities and cryptocurrencies using Rands.

GT247.com offers the lowest commission rates in the market for retail investors, being 10 basis points. This, coupled with the Meta Trader 5 Trading Platform, provides a compelling and competitive offering for our clients.

Emperor Asset Management

The strategy for Emperor Asset Management is to broaden the offering and client base through offering managed portfolios on the EasyEquities platform and securing institutional asset management and consulting mandates.

Over the past few years several investment strategies were formulated and listed on the EasyEquities platform. The offering caters to a broad range of investor risk/return requirements.

Emperor Asset Management is one of the investment managers appointed by RISE to manage a portion of the investment mandates secured by RISE.

FINANCIAL ANALYSIS

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	2019 R'000	2018 R'000	Movement %
Revenue	98 476	70 216	40
Commissions and research expenses	(3 143)	(3 982)	(21)
Operating expenses	(100 756)	(93 825)	7
Net loss	(5 423)	(27 591)	(80)
Other income	33	4 069	(99)
Loss before interest, depreciation and amortisation	(5 390)	(23 522)	(77)
Net interest expense	(3 650)	(4 316)	(15)
Depreciation and amortisation	(9 813)	(8 500)	15
Loss before fair value, impairment adjustments and tax	(18 853)	(36 338)	(48)
Fair value impairments and guarantee adjustments	102	(6 760)	(102)
Share of profit/(loss) of joint venture	3 474	(483)	(819)
Loss before tax	(15 277)	(43 581)	(65)
Income tax benefit	3 264	10 443	(69)
Loss for the period	(12 013)	(33 138)	(64)
Loss attributable to:			
Owners of the company	(9 544)	(26 667)	(64)
Non-controlling interests	(2 469)	(6 471)	(62)
Loss per share			
Basic loss per share (cents)	(1.06)	(2.94)	(64)

The Group recorded an attributable loss for the period of R9.5 million compared with R26.7 million in the prior year. The basic loss of 1.06 cents per share compares with a loss of 2.94 cents per share in the prior year, an improvement of 64%.

The net loss before other income of R5.4 million realised in the current year has decreased by R22.2 million, an improvement of 80%.

EASYEQUITIES

EASYEQUITIES STATEMENT OF PROFIT OR LOSS

	2019 R'000	2018 R'000	Movement %
Revenue	40 807	15 880	157
Commissions and research expenses	(588)	(884)	(33)
Operating expenses	(51 961)	(42 049)	24
Net loss	(11 742)	(27 053)	(57)
Other income	30	625	(95)
Loss before interest, depreciation and amortisation	(11 712)	(26 428)	(56)
Net interest income	3 636	2 492	46
Depreciation and amortisation	(8 874)	(7 594)	17
Loss before joint venture	(16 950)	(31 530)	(46)
Share of net profit/(loss) of joint venture	3 474	(483)	(819)
Loss before tax	(13 476)	(32 013)	(58)

- EasyEquities revenue was up 157%.
- Total expenses increased by 22.4% primarily due to higher employment related costs, a bonus provision raised at year end and moderate increases across the majority of other costs, commensurate with the growth in the business. Employment costs increased by 19%, comprising an average annual increase of around 6.5% and the remainder accounted for by additional resources onboarded during the year. A bonus provision of R4 million was raised at year end for all staff and executive management, whereas no bonuses were paid in the prior year.
- EasyEquities' 50% shareholding in RISE added R3.5 million to the bottom line this year.

GT247.COM STATEMENT OF PROFIT AND LOSS

	2019 R'000	2018 R'000	Movement %
Asset management execution	4 277	2 601	64
Trading revenue	51 228	47 969	7
Revenue	55 505	50 570	10
Commissions and research expenses	(2 256)	(2 413)	(7)
Operating expenses	(34 702)	(37 007)	(6)
Net income	18 547	11 150	66
Other income	3	-	N/A
Profit before interest, depreciation and amortisation	18 550	11 150	66
Net interest expense	-	(113)	(100)
Depreciation and amortisation	(875)	(843)	4
Profit before tax	17 675	10 194	73

- Trading Revenue is up 6.8% compared to the prior year, driven by a general increase in market volatility, specifically during the first half of the financial year, which drove trading revenue.
- The revenue generated from asset management execution revenue increased by 64%, driven by higher levels of leverage employed across the leveraged equity strategies, as market conditions for Emperor's strategies improved.
- Total expenses are 6.2% lower due to various cost saving initiatives implemented over the past 24 months. Compared to FY 2016, total costs in respect of this business have decreased by 31.9% (R17 million p.a.).

EMPEROR ASSET MANAGEMENT STATEMENT OF PROFIT AND LOSS

	2019 R'000	2018 R'000	Movement %
Revenue	2 109	3 707	(43)
Commissions and research expenses	(270)	(453)	(40)
Operating expenses	(3 529)	(5 775)	(39)
Net income	(1 690)	(2 521)	(33)
Other income	-	-	N/A
Loss before interest, depreciation and amortisation	(1 690)	(2 521)	(33)
Depreciation and amortisation	(36)	(26)	38
Loss before fair value adjustments	(1 726)	(2 547)	(32)
Fair value adjustments	102	(220)	(146)
Loss before tax	(1 624)	(2 767)	(41)

- Revenue has decreased by 43% during the period, primarily due to a decrease in client funds invested in its leveraged strategies, which have not performed well over the past 3 years, however, for the current calendar year the majority of the Emperor portfolios have outperformed their respective benchmarks, including the leveraged strategies.
- The future revenue growth will be driven through retail distribution on the EasyEquities' platform and securing institutional flows.

PURPLE GROUP LIMITED AND INVESTMENTS STATEMENT OF PROFIT AND LOSS

	2019 R'000	2018 R'000	Movement %
Revenue	55	59	(7)
Commissions and research expenses	(29)	(232)	(88)
Operating expenses	(10 564)	(8 994)	17
Net loss	(10 538)	(9 167)	15
Other income	–	3 444	(100)
Loss before interest, depreciation and amortisation	(10 538)	(5 723)	84
Net interest expense	(7 286)	(6 695)	9
Depreciation and amortisation	(28)	(37)	(24)
Loss before fair value, impairment adjustments and tax	(17 852)	(12 455)	43
Fair value, impairment and guarantee adjustments	–	(6 540)	(N/A)
Loss before tax	(17 852)	(18 995)	(6)

- Operating expenses have increased by 17.5% primarily due to the capital raising fee of R2 million paid in the current year.

RISE STATEMENT OF PROFIT AND LOSS

	2019 R'000	2018 R'000	Movement %
Revenue	18 163	1 606	1 031
Operating expenses	(8 316)	(2 948)	182
Profit/(loss) before tax	9 847	(1 342)	(833)
Taxation (expense)/benefit	(2 899)	376	(871)
Profit/(loss) after tax	6 948	(966)	(819)
EasyEquities share of profit/(loss) after tax	3 474	(483)	(819)

- RISE secured various administration and asset management mandates during the second half of FY 2019, increasing total mandated funds to R5.4 billion at 31 August 2019. The mandates secured are primarily composite mandates comprising both retirement fund administration and Asset management services.

On behalf of the board

Happy Ntshingila (Non-Executive Chairman)

Charles Savage (Chief Executive Officer)

Gary van Dyk (Chief Financial and Operations Officer)

OPERATING SEGMENTS

The operating segments are distinguished by the type of business and the management team responsible for the business unit. The Group comprises the following operating segments:

- GT247.com, and Emperor Asset Management (EAM): represent the derivatives trading and asset management operations of the Group. These two businesses operate largely off the same centralised resource base of the Group and GT247.com generates a portion of its revenue for services performed for Emperor clients.

- EasyEquities is the web-based investment platform of the Group.

- Investments represent fees and dividends earned on investments and fair value adjustments made against them.

	GT247.com and EAM R'000	EasyEquities R'000	Purple Group Ltd and Investments R'000	Total R'000
2019				
Segment asset				
Non-current assets	9 411	61 563	271 031	342 005
Current assets	42 217	56 344	837	99 398
Total assets	51 628	117 907	271 868	441 403
Segment liabilities				
Non-current liabilities	–	15 000	23 521	38 521
Current liabilities	37 803	37 358	30 822	105 983
Total liabilities	37 803	52 358	54 343	144 504

	GT247.com and EAM R'000	EasyEquities R'000	Purple Group Ltd and Investments R'000	Total R'000
2019				
Revenue	57 614	40 807	55	98 476
Commissions and research expenses	(2 526)	(588)	(29)	(3 143)
Operating expenses	(38 231)	(51 961)	(10 564)	(100 756)
Net profit/(loss)	16 857	(11 742)	(10 538)	(5 423)
Other income	3	30	–	33
Profit/(loss) before interest, depreciation and amortisation	16 860	(11 712)	(10 538)	(5 390)
Finance income	–	3 636	–	3 636
Finance costs	–	–	(7 286)	(7 286)
Depreciation and amortisation	(911)	(8 874)	(28)	(9 813)
Profit/(loss) before fair value, impairment adjustments and tax	15 949	(16 950)	(17 852)	(18 853)

* Share-based payment expense of R4 216 026.83 is included in operating expenses. The split per segment is as follows:

- GT247.com, EAM: R931 457.00
- EasyEquities: R1 039 625.42
- Purple Group Ltd and Investments: R2 244 944.41

	GT247.com and EAM R'000	EasyEquities R'000	Purple Group Ltd and Investments R'000	Total R'000
2018				
Revenue	54 277	15 880	59	70 216
Commissions and research expenses	(2 866)	(884)	(232)	(3 982)
Operating expenses	(42 782)	(42 049)	(8 994)	(93 825)
Net profit/(loss)	8 629	(27 053)	(9 167)	(27 591)
Other income	–	625	3 444	4 069
Profit/(loss) before interest, depreciation and amortisation	8 629	(26 428)	(5 723)	(23 522)
Finance income	–	2 687	–	2 687
Finance costs	(113)	(195)	(6 695)	(7 003)
Depreciation and amortisation	(869)	(7 594)	(37)	(8 500)
Profit/(loss) before fair value, impairment adjustments and tax	7 647	(31 530)	(12 455)	(36 338)

* Share-based payment expense of R5 528 252 is included in operating expenses. The split per segment is as follows:

- GT247.com and EAM: R1 490 058.
- EasyEquities: R1 382 748.
- Purple Group Ltd and Investments: R2 655 446.

EVENTS AFTER THE REPORTING DATE

The directors are not aware of any other matter or circumstance arising since the reporting date to the date of this report, not otherwise dealt with in this report.

ANNUAL GENERAL MEETING

The Annual General Meeting of ordinary shareholders ("shareholders") of the Company will be held at 16th Floor, 25 Owl Street, Braamfontein Werf, 2092 on Wednesday, 22 January 2020 at 10:00.

Basis of preparation of the summary consolidated results

The summary consolidated financial results are prepared in accordance with the requirements of the JSE Limited Listings Requirements for abridged reports, and the requirements of the Companies Act of South Africa applicable to summary financial statements. The Listings Requirements require abridged reports to be prepared in accordance with the framework concepts and the measurement and recognition requirements of International Financial Reporting Standards (IFRS) and the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and Financial Pronouncements as issued by the Financial Reporting Standards Council and to also, as a minimum, contain the information required by IAS 34 Interim Financial Reporting. This announcement does not include the information required pursuant to paragraph 16A(j) of IAS 34. The full report is available on the issuer's website, at the issuer's registered offices and upon request. The accounting policies applied in the preparation of the consolidated financial statements from which the summary financial statements were derived are in terms of International Financial Reporting Standards and are consistent with those accounting policies applied in the preparation of the previous consolidated annual financial statements, except for the adoption of new, improved and revised standards and interpretations, which had no material effect on the financial results. This report was compiled under the supervision of Gary van Dyk CA(SA), Chief Financial and Operations Officer.

The summary consolidated financial statements do not include all of the information required for full consolidated financial statements and should be read in conjunction with the consolidated financial statements for the year ended 31 August 2019. The directors take full responsibility for the preparation of the abridged report. This abridged report is correctly extracted from audited information, but is not itself audited.

Report of the independent auditors

The auditor, BDO South Africa Incorporated, expressed an unmodified audit opinion on the consolidated financial statements from which these summary consolidated financial results were derived. A copy of the auditor's unmodified report on the consolidated financial statements are available for inspection at the Company's registered office, together with the financial statements identified in the auditor's report.

The auditor's report does not necessarily report on all of the information contained in this announcement. Shareholders are therefore advised that in order to obtain a full understanding of the nature of the auditor's engagement they should obtain a copy of the auditor's report together with the accompanying financial information from the Company's registered office. Any reference to future financial performance included in this announcement has not been reviewed or reported on by the Company's auditor.

On behalf of the board

Happy Ntshingila (Non-Executive Chairman)

Gary van Dyk (Chief Financial and Operations Officer)

Johannesburg

26 November 2019

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 31 August 2019

	2019 R'000	2018 R'000
ASSETS		
Equipment	3 273	3 944
Intangible assets	53 089	44 270
Goodwill	204 568	204 568
Investments	13 781	13 781
Investment in joint venture	3 877	631
Receivables	2 826	2 824
Deferred tax assets	60 591	56 289
Total non-current assets	342 005	326 307
Trade and other receivables	23 643	23 645
Current tax receivable	2 097	2 983
Investments	4 044	3 942
Receivables	–	742
Cash and cash equivalents	69 614	107 333
Total current assets	99 398	138 645
Total assets	441 403	464 952
EQUITY AND LIABILITIES		
Share capital and premium	474 023	464 023
Accumulated loss	(242 261)	(232 717)
Equity component of compound financial instrument	3 496	3 496
Other reserves	38 037	33 614
Equity attributable to owners	273 295	268 416
Non-controlling interest	23 604	26 073
Total equity	296 899	294 489
Borrowings	38 521	40 284
Total non-current liabilities	38 521	40 284
Bank overdraft	8 313	4 080
Trade and other payables	18 823	22 061
Client open position liability	58 582	79 716
Borrowings	20 265	24 322
Total current liabilities	105 983	130 179
Total equity and liabilities	441 403	464 952
Net asset value per share (cents)	29.10	29.90

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

for the year ended 31 August 2019

	2019 R'000	2018 R'000
Revenue	98 476	70 216
Commissions and research expenses	(3 143)	(3 982)
Operating expenses	(100 756)	(93 825)
Net loss	(5 423)	(27 591)
Other income	33	4 069
Loss before interest, depreciation and amortisation	(5 390)	(23 522)
Finance income	3 636	2 687
Finance costs	(7 286)	(7 003)
Depreciation and amortisation	(9 813)	(8 500)
Loss before fair value, impairment adjustments and tax	(18 853)	(36 338)
Fair value, impairments and guarantee adjustments	102	(6 760)
Share of profit/loss of joint venture	3 474	(483)
Loss before tax	(15 277)	(43 581)
Income tax benefit	3 264	10 443
Loss for the period	(12 013)	(33 138)
Loss attributable to:		
Owners of the Company	(9 544)	(26 667)
Non-controlling interest	(2 469)	(6 471)
	(12 013)	(33 138)
<i>Earnings per share</i>		
Basic loss per share (cents)	(1.06)	(2.94)

GROUP CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

for the year ended 31 August 2019

	2019 R'000	2018 R'000
Loss for the period	(12 013)	(33 138)
Other comprehensive (loss)/income		
Items that may be reclassified subsequently to profit or loss		
Foreign currency translation reserve	207	(411)
Total comprehensive loss	(11 806)	(33 549)
Total comprehensive loss attributable to:		
Owners of the Company	(9 337)	(27 078)
Non-controlling interest	(2 469)	(6 471)
	(11 806)	(33 549)

SUMMARY GROUP CONSOLIDATED STATEMENT OF CASH FLOWS

for the year ended 31 August 2019

	2019 R'000	2018 R'000
Cash flows utilised in operating activities	(26 812)	(77 310)
Cash flows utilised in investing activities	(16 993)	(19 846)
Cash flows generated by financing activities	1 646	73 642
Net decrease in cash and cash equivalents	(42 159)	(23 514)
Effect of foreign exchange on cash held	207	(411)
Cash and cash equivalents at beginning of year	103 253	127 178
Cash and cash equivalents at 31 August	61 301	103 253

SUMMARY GROUP CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 August 2019

	2019 R'000	2018 R'000
Balance at beginning of period	268 416	238 312
Loss for the period	(9 544)	(26 667)
Foreign currency translation reserve	207	(411)
Shares issued	10 000	–
Share-based payment expense	4 216	5 528
Sale of non-controlling interest in subsidiary	–	67 456
Treasury shares acquired	–	(19 298)
Convertible borrowings	–	3 496
Equity attributable to owners	273 295	268 416
Non-controlling interest	23 604	26 073
Total equity	296 899	294 489

PURPLE GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1998/013637/06) • Share code: PPE • ISIN: ZAE000185526 • ("Purple Group" or "the Company" or "the Group")

The audited results are available on the Company's website:

www.purplegroup.co.za/our-financials

Company secretary

4 Africa Exchange Registry Proprietary Limited
Cedarwood House, Ballywoods Office Park, 33 Ballyclare Drive, Bryanston, 2121

Sponsor

Deloitte & Touche Sponsor Services Proprietary Limited
Building 8, Deloitte Place, The Woodlands, 20 Woodlands Drive, Woodmead, 2196
Private Bag X6, Gallo Manor, 2052

Directors

Mark Barnes	Non-executive Director
Charles Savage	Chief Executive Officer
Gary van Dyk	Chief Financial and Operations Officer
Craig Carter	Independent Non-executive Director
Happy Ntshingila	(Chairman) Independent Non-executive Director (appointed 7/2/2019)
Bonang Mohale	Non-executive Director (appointed: 7/2/2019)
Arnold Forman	Independent Non-executive Director (appointed 7/2/2019)
Ronnie Lubner	Non-executive Director (deceased: 27/12/2018)
Denise Alter	Independent Non-executive Director (resigned: 7/1/2019)

Registered office

16th Floor, 25 Owl Street, Braamfontein Werf, 2092

Independent auditors

BDO South Africa Incorporated
Chartered Accountants (SA)
Registered Auditors

Wanderers Office Park, 52 Corlett Drive, Illovo, 2196, Private Bag X60500, Houghton, 2041